

**2020**

**WEEK 07**

08<sup>th</sup> FEB - 14<sup>th</sup> FEB

According to MPI, FDI pledged to Vietnam surpassed **USD 38 billion** in 2019, marking a **10-year high** and representing an on-year increase of **7.2%**.

## IT'S LANDING TIME: SOFT OR HARD?



### Real estate market forecast to be soft in 2020

According to experts, the real estate market was stagnant in 2019 and it will continue to be soft in 2020, when many businesses and contractors are expected to go bankrupt because of the lack of projects. Meanwhile, commercial banks have tightened lending to fund real estate projects.

(VIETNAMNET)



### HCMC real estate developers request help to resume projects

Many real estate developers in HCMC are facing stagnation in hundreds of projects due to insufficient legal paperwork. Novaland – one of the leading developers – has just sent a letter requesting help from the government and related ministries to break through difficulties for its 30-hectare project in District 2 of HCMC. More than 25 international banks and financial institutions are financial partners to Novaland.

(VIETNAMINET)



### HCMC luxury residential market shows bright prospects for 2020

The residential market in HCMC ended 2019 with a decrease in supply leading to a strong price increase, especially in the high-end segment. Experts say that 2020 will be a challenging year due to the ongoing slow licensing and the tightening of credit into real estate. However, it is also an opportunity for investors who have already secured licenses. Demand for condominium ownership continues to grow, driven by the hike in per-capita income as well as the rising interest from foreign investors.

(VIR)



### Big shot investors in real estate M&A push

Vietnam's real estate market is currently one of the most attractive in Southeast Asia, with many opportunities for domestic real estate developers to find partners and investors in the form of M&A. According to Akihiko Iwatani from Haseko Corporation, Vietnam is assessed as one of the biggest potential markets for Japanese investors in particular and other foreign investors in general.

(VIETNAMNET)



### Japanese to join Vietnam's cash-strapped real estate market

An increasing number of Japanese real estate enterprises are seeking investment opportunities in Vietnam to take advantage of the growing demand for the urban dwellings while domestic investors are facing difficulties to approach bank loans. Mitsubishi Corporation and Nomura Real Estate have announced a plan to invest USD908 million to build 10,000 apartments for the Vinhomes Grand Park in District 9, HCMC.

(THELEADER)

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