

2020
WEEK 08
15th FEB – 21st FEB

According to CBRE, the average occupancy rates of industrial parks in key Northern and Southern major cities/provinces were over **92% and 80%** respectively at the end of 2019.

THE SPECULATING TIME IS OVER



VN stocks dragged down by real estate firms

Vietnamese shares declined on Monday morning, dragged by real estate companies. VN-Index edged down by 0.36% to end at 934.07 points. The VN-Index fell a total of 0.35% last week. According to vietstock.vn, real estate firms weighed on the market. The property index slumped 2.6%. Nearly 110 million shares were traded, worth USD82.6 million.
(BIZHUD)



Real estate bonds account for more than half in the bond market

In January alone, the total corporate bond issuance exceeded VND13.37 trillion, of which real estate enterprises accounting for 55% of the total issuance in the market. The interest rates of corporate bonds were extremely high, with an average interest rate of above 10% per annum. Of which, many real estate enterprises offered interest rates of up to 14% per annum, doubling interest rates of banks.
(SGGP)



A new document released to regulate condotels

The MoNRE has sent a document to local departments to regulate the use and certification of non-residential real estate projects. The ministry listed some items regarding obligations and terms for non-residential property projects. The MoNRE also asked provincial departments to review the licenses given to local property sites regarding their purposes and terms of use. In summary, nothing new.
(BAODANANG)



Real estate businesses ask Government to remove difficulties

Next month, VNREA will propose solutions to Prime Minister to remove difficulties in administrative procedures, capital and cut loan interest for real estate businesses. The announcement at a conference held by VNREA, which was attended by leaders of the Construction Ministry and representatives of large property developers including Vinhomes, Sun Group, FLC, Novaland, BRG and Phuc Khang.
(DANTRI)



Five key trends to watch out for in the Vietnam property

According to JLL, five key trends to watch out in 2020 are as following:
#1. The future of retail is to focus on F&B and experiential retailers.
#2. Limited new supply continues as the approval process prolongs.
#3. Sustainability and more - enabled by technology.
#4. The industrial sector will continue to lead the market.
#5. Offices go bigger and more connected.
(THELEADER)

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