

2020
WEEK 09
22nd FEB – 28th FEB

HAS COVID-19 AFFECTED THE GOVERNMENT’S MIND?



HCMC real estate developers urge solutions for breakthrough

The meeting was part of the committee’s efforts to create a fair and competitive investment environment for all developers in 2020 and the time ahead. According to the Chairman of HCMC, urgent solutions will soon be proposed to help developers. He requested local departments to present more drastic solutions to improve the business environment within the tenets of current laws and regulations to serve developers.

(VIR)



Experts eye fix for condotel woes

Experts believe the State’s issuance of ownership certificates for non-residential real estate projects will solve existing difficulties in Vietnam’s real estate market. The developer can take advantage of the fact that the buyer is granted the property ownership certificate, to stimulate the needs of buyers.

(VIETNAMPLUS)

According to JLL, Industrial transaction volumes exceeded **USD100 billion** in 2019 for first time in history.



Real estate is waiting for COVID-19 to pass

For the last two weeks, several real estate trading floors in HCMC have opened for business with adequate advertising and a variety of products to offer their customers. However, business activities are running sluggish and trading floors are quite deserted. The reason is not just a lack of new products on offer but these days’ customers are extremely reluctant to participate in crowded events and places like the trading floor because of fears of the COVID-19 threat.

(SAIGONDAUTU)



Dong Nai is becoming housing hot spot as HCMC runs out of land

According to the People’s Committee, 310 residential projects will be completed this year on a total of nearly 9,300ha, mainly in Nhon Trach, Long Thanh and Bien Hoa. More than 10 of them spread over more than 100ha, including the Binh Son new urban area (555 ha), FPT Dong Nai high-tech education urban area project (314 ha), and Binh Son resettlement area (284ha) in Long Thanh District.

(BAODONGNAI)



Provinces call for investment in real estate projects

Several provinces across the country are calling for investment in key real estate projects. In Ba Ria-Vung Tau Province, 37 key projects, including 16 public investment projects, are seeking investment. In addition, Dong Nai Province is calling for investment in two social housing projects, covering 1.41 hectares in Bien Hoa City.

(BIZHUB)

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